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## Morning Report: BuildDirect.com Technologies shares rise as Lyra and others buy February 19, 2025

Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

### Canadian Company Insider Filing Tally\* - Yesterday



Yesterday, 32 companies had insider buy filings and 9 companies had insider sell filings.

### INK Market-Wide Sentiment Indicator\*



INK Market-Wide Sentiment Indicator: **208.3%**

INK Sentiment Reading: **Undervalued**

INK Venture Sentiment Reading: **Undervalued**

\*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.



Report Tutorial Video : [http://www.inkresearch.com/pdf\\_tutorial/morning.html](http://www.inkresearch.com/pdf_tutorial/morning.html)

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## Overview: Sentiment and Stocks

BuildDirect.com Technologies (BILD) provides products and services for flooring professionals in North America via its online distribution platform and its physical retail outlets which it is expanding via acquisitions. Its omni-channel approach has attracted the attention of Vancouver-based investment firm Lyra Growth Partners. On January 31st, Lyra said it had entered into a share purchase agreement with New Jersey based Kinderhook 2, L.P. to acquire 2,682,514 BILD common shares at \$0.43 per share. That left Lyra with just over 8.6 million shares (20.67% of BILD shares outstanding). The same day, at least two other insiders also bought shares from Kinderhook which no longer holds any BILD shares.

The news of the Lyra and insider activity boosted the stock's trading volume. Over the past few weeks, volumes have picked up enough for BILD to be ranked by our INK Edge process. However, its float remains relatively small with the three largest shareholders owning about 72% of its 42 million shares outstanding. As such, it is worth keeping in mind that trading volumes could thin out again. In the first 9 months of 2024, BuildDirect.com generated US\$48.7 million in sales, down 12% from US\$55.4 million in the same period a year earlier. The company attributed the drop to a combination of sale product mix changes in its e-commerce segment (23% of sales in the period) and generally weaker housing remodelling and new construction activities which weighed on its retail segment (77% of sales in the period). Loss for the period was US\$1.49 million versus a loss of US\$1.80 million in the comparable period. Almost 99% of 2024 sales in the period were in the US.

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## Today's Chart

### BuildDirect.com Technologies Inc. (BILD)

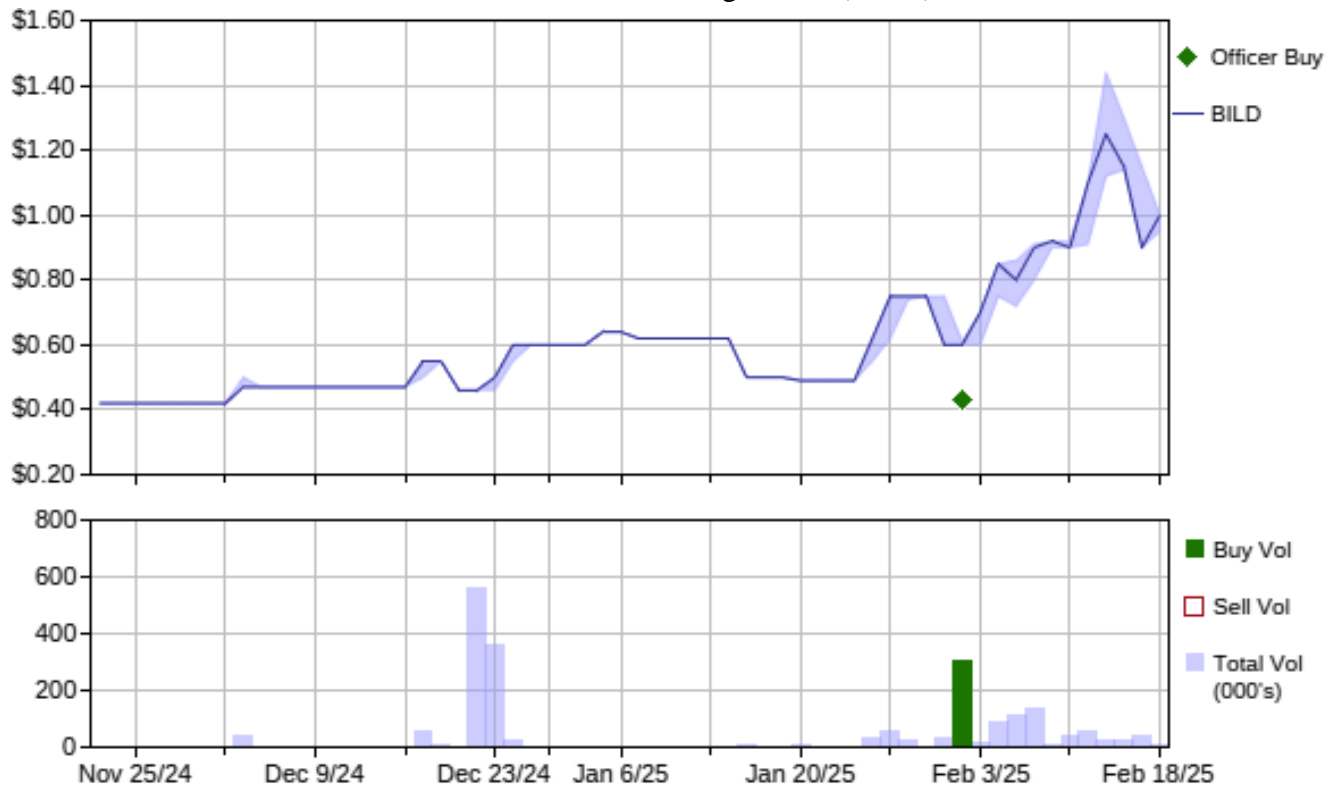


Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

On January 31, 2025, Kinderhook 2 LP sold 6,906,796 BuildingDirect.com Technologies (BILD) shares privately at \$0.43. On the same day, Lyra Growth Partners bought 2,682,514 shares at the same price (private transactions are not shown on chart). Lyra now holds 8,686,557 shares representing 20.7% of all shares outstanding, making it the second largest shareholder.

Also on the same day at the same price, Pelecanus Investments, the company's largest shareholder, bought 2,190,000 shares privately leaving it holding 17,903,367 shares representing 42.6% of all shares outstanding. In addition, the third largest shareholder, Ryan Beedie (ARTG, MTA, etc.), bought 783,000 shares on the same day at the same price privately, leaving him holding 3,600,362 shares (8.6% of shares outstanding) via Beedie Investments Ltd.

CEO Shawn Wilson also bought 245,393 shares at \$0.43 on the same day, reported as a public market transaction. The CEO now holds 370,000 shares. Three other insiders also reported buying a total of 105,607 shares at \$0.43 on the same day as public market transactions.

BuildDirect.com Technologies holds a sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 10% of all stocks ranked. INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #3 at [inkresearch.com](http://inkresearch.com).

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## Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after February 18, 2025. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

**M** - Public market transaction

**O** - Exercise of options

Top 10 Net "CO2" Buying (By dollar amount, 000's)	
<b>M</b> TC Energy (TRP)	\$312.2
<b>M</b> Current Water Tech. (WATR)	\$90.0
<b>M</b> Osisko Metals (OM)	\$8.1
<b>M</b> Quebec Nickel (QNI)	\$3.2
<b>M</b> Galway Metals (GWM)	\$3.1
<b>M</b> Alta Copper (ATCU)	\$1.7
<b>M</b> Sanatana Resources (STA)	\$1.0
<b>M</b> BluMetric Environmental (BLM)	\$0.3

Top 10 Net "CO2" Selling (By dollar amount, 000's)	
<b>M</b> FirstService (FSV)	\$-10,787.8
<b>M</b> Ensign Energy Services (ESI)	\$-24.9

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying (By dollar amount, 000's)	
<b>M</b> Lavras Gold (LGC)	\$616.5
<b>M</b> TC Energy (TRP)	\$312.2
<b>M</b> Calian Group (CGY)	\$247.9
<b>O</b> Rare Element Resources (RES)	\$177.3
<b>M</b> Mayfair Gold (MFG)	\$139.1
<b>O</b> Probe Gold (PRB)	\$125.9
<b>M</b> Current Water Tech. (WATR)	\$90.0
<b>O</b> Sitka Gold (SIG)	\$78.0
<b>M O</b> Avino Silver & Gold Mines (ASM)	\$61.9
<b>M</b> Superior Plus (SPB)	\$60.3

Top 10 Net Insider Selling (By dollar amount, 000's)	
<b>M O</b> FirstService (FSV)	\$-9,839.4
<b>M</b> NFI Group (NFI)	\$-126.0
<b>M</b> Finning International (FTT)	\$-110.9
<b>M</b> Ensign Energy Services (ESI)	\$-24.9
<b>M</b> Ares Strategic Mining (ARS)	\$-22.4
<b>M</b> Prime Drink Group (PRME)	\$-19.4
<b>M</b> Almonty Industries (AII)	\$-18.4
<b>M</b> Plurilock Security (PLUR)	\$-14.8

Top 10 Net Insider Buying (By volume, 000's)	
<b>M</b> Current Water Tech. (WATR)	3,000.0
<b>O</b> Sitka Gold (SIG)	650.0
<b>M</b> Olive Resource Capital (OC)	345.0
<b>M</b> McFarlane Lake Mining (MLM)	300.0
<b>M</b> Lavras Gold (LGC)	263.0
<b>O</b> Rare Element Resources (RES)	150.0
<b>O</b> Probe Gold (PRB)	107.6
<b>M</b> Mayfair Gold (MFG)	74.0
<b>M O</b> Avino Silver & Gold Mines (ASM)	50.0
<b>M</b> Quebec Nickel (QNI)	31.5

Top 10 Net Insider Selling (By volume, 000's)	
<b>M</b> Ares Strategic Mining (ARS)	-140.0
<b>M</b> Prime Drink Group (PRME)	-90.0
<b>M</b> Plurilock Security (PLUR)	-40.0
<b>M O</b> FirstService (FSV)	-37.4
<b>M</b> Almonty Industries (AII)	-10.0
<b>M</b> Ensign Energy Services (ESI)	-7.9
<b>M</b> NFI Group (NFI)	-7.0
<b>M</b> Finning International (FTT)	-2.5

**Top-10 Tables: Yesterday's Activities (cont'd)**

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after February 18, 2025. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a best efforts basis.

**M** - Public market transaction      **O** - Exercise of options  
**I** - Information that has been adjusted or estimated by INK      **A** - Amended filing  
● - CEO Buy      ▲ - CFO Buy      ◆ - Officer Buy      ■ - Director Buy  
○ - CEO Sell      △ - CFO Sell      ◇ - Officer Sell      □ - Director Sell

Yesterday's Top 10 Individual Buy Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Current Water Tech. (WATR)	<span style="color: green;">●</span> Shelp, Gene Sidney	<b>M</b> Common Shares	3,000,000	0.03	
Sitka Gold (SIG)	<span style="color: green;">◆</span> Coe, Corwin	<b>O</b> Common Shares	650,000	0.12	
McFarlane Lake Mining (MLM)	<span style="color: green;">◆</span> Trevisiol, Mark Steven	<b>M</b> Common Shares	300,000	0.07	
Olive Resource Capital (OC)	<span style="color: green;">■</span> Willoughby, Jacob	<b>M</b> Common Shares	215,000	0.03	
Lavras Gold (LGC)	<span style="color: green;">■</span> Raykov, Rostislav Christo	<b>M</b> Common Shares	183,000	2.35	
Rare Element Resources (RES)	<span style="color: green;">■</span> Grandey, Gerald Wayne	<b>O</b> Common Shares	150,000	0.83	
Olive Resource Capital (OC)	<span style="color: green;">■</span> Macpherson, Derek	<b>M</b> Common Shares	130,000	0.03	
Probe Gold (PRB)	<span style="color: green;">◆</span> Gagnon, Marco	<b>O</b> Common Shares	107,614	1.17	
Mayfair Gold (MFG)	<span style="color: green;">◆</span> Campbell, Nicholas James	<b>M</b> Common Shares	74,000	1.88	
Avino Silver & Gold Mines (ASM)	<span style="color: green;">■</span> Bojtos, Peter	<b>O</b> Common Shares	50,000	1.64	

Yesterday's Top 10 Individual Sell Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Ares Strategic Mining (ARS)	<span style="color: red;">□</span> Sanabria, Raul	<b>M</b> Common Shares	-140,000	0.16	
Prime Drink Group (PRME)	<span style="color: red;">□</span> Cousineau-bourgeois, Samu	<b>M</b> Common Shares	-90,000	0.22	
Plurilock Security (PLUR)	<span style="color: red;">□</span> Corbet, Blake	<b>M</b> Common Shares	<span style="color: red;">A</span> -40,000	0.37	
Avino Silver & Gold Mines (ASM)	<span style="color: red;">◇</span> Trevitt, Jennifer	<b>M</b> Common Shares	<span style="color: red;">A</span> -15,000	2.12	
FirstService (FSV)	<span style="color: red;">○</span> Patterson, D. Scott	<b>M</b> Common Shares	-8,000	248.39	
Ensign Energy Services (ESI)	<span style="color: red;">△</span> Gray, Michael	<b>M</b> Common Shares	<b>I</b> -7,864	3.16	
NFI Group (NFI)	<span style="color: red;">□</span> Nunes, Paulo Cezar	<b>M</b> Common Shares	-7,000	18.00	
Almonty Industries (AII)	<span style="color: red;">◇</span> Mcgrath, Marion	<b>M</b> Common Shares	<span style="color: red;">A</span> -6,000	1.84	
Almonty Industries (AII)	<span style="color: red;">◇</span> Mcgrath, Marion	<b>M</b> Common Shares	-4,000	1.83	
FirstService (FSV)	<span style="color: red;">○</span> Patterson, D. Scott	<b>M</b> Common Shares	-4,000	248.60	

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