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Morning Report: Second chance financial innovation

January 27, 2025

Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

Canadian Company Insider Filing Tally* - Yesterday



Yesterday, 31 companies had insider buy filings and 19 companies had insider sell filings.

INK Market-Wide Sentiment Indicator*



INK Market-Wide Sentiment Indicator: **191.5%**

INK Sentiment Reading: **Undervalued**

INK Venture Sentiment Reading: **Undervalued**

*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.



Report Tutorial Video : http://www.inkresearch.com/pdf_tutorial/morning.html

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Overview: Sentiment and Stocks

As things stand right now, financial services are not expected to be directly caught up in any tariff trade dispute between Canada and the U.S. That may make financial innovators look relatively attractive during this period of rising tariff risks. With that in mind, we return to Everyday People Financial (EPF) which has advanced 70.6% since we last featured it here on December 20, 2023. Most of those gains happened after a corporate update on December 10, 2024 which indicated that their innovative approach to credit collections was showing signs of success.

EPF views debt collection as part of revenue cycle management (RCM). Starting in 2008 in the UK, their debt collections business began to view those with debts owing as customers and establishing appropriate payment plans to fit cash flow and other financial commitments. This allowed EPF to build long-term relationships which they believe also benefits their receivables clients. In December, EPF reported that in the second half of 2024 they had attained three new RCM client relationships. When combined with expanded existing relationships and a November acquisition, EPF expects an increase of nearly 70% in its RCM client base. The EPF business model also includes customized financial services and a borrowed down payment program for home buyers. In the 9 months ended September 30th, EPF revenue was \$48.3 million up 71% compared to the same period a year earlier on the back of acquisitions and new business. Profit from operations for the 9-month period was \$3.4 million compared to a \$1 million loss in the comparable period. Meanwhile, insiders have been modestly buying the stock's recent rally which is a positive sign.

About INK Research

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Today's Chart

Everyday People Financial Corp. (EPF)



Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

So far in January, three Everyday People Financial (EPF) insiders have bought a total of 116,031 shares at an average price of \$0.668.

The biggest buyer was Scott Cleghorn Sinclair (GXY) who bought 100,000 shares on January 8th at an average price of \$0.649. He now holds 941,500 shares representing 0.8% of all shares outstanding.

Everyday People Financial currently holds a sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 10% of all stocks ranked. INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #3 at inkresearch.com.

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Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after January 24, 2025. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

M - Public market transaction

O - Exercise of options

Top 10 Net "CO2" Buying (By dollar amount, 000's)	
M Osisko Metals (OM)	\$31.0
M International Lithium (ILC)	\$30.0
O D2L (DTOL)	\$29.7
M Shine Minerals (SMR)	\$10.7
M ValOre Metals (VO)	\$7.5
M XORTX Therapeutics (XRX)	\$3.4
M Global Energy Metals (GEMC)	\$1.0
M Opawica Explorations (OPW)	\$0.9

Top 10 Net "CO2" Selling (By dollar amount, 000's)	
M Equinox Gold (EQX)	\$-256.5
M Senvest Capital (SEC)	\$-190.1
M Tucows (TC)	\$-107.0
M O Aris Mining (ARIS)	\$-28.2
M O Amarc Resources (AHR)	\$-24.9
M Silver Elephant Mining (ELEF)	\$-23.3
M Ascend Wellness Holdings (AAWH)	\$-13.7
M Reitmans (Canada) (RET)	\$-2.4

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying (By dollar amount, 000's)	
M TDG Gold (TDG)	\$441.0
O DeFi Technologies (DEFI)	\$158.0
M Lavras Gold (LGC)	\$144.0
O Prime Mining (PRYM)	\$142.5
M World Copper (WCU)	\$125.0
M Osisko Metals (OM)	\$92.1
M Stone Agribusiness Fund (HAY)	\$45.4
M International Lithium (ILC)	\$30.0
O D2L (DTOL)	\$29.7
M O Aris Mining (ARIS)	\$21.4

Top 10 Net Insider Selling (By dollar amount, 000's)	
M O Sol Strategies (HODL)	\$-15,417.3
M Aritzia (ATZ)	\$-2,764.4
M Equinox Gold (EQX)	\$-545.1
M Torex Gold Resources (TXG)	\$-431.9
M Bluesky Digital Assets (BTC)	\$-422.4
M Senvest Capital (SEC)	\$-190.1
M Tucows (TC)	\$-107.0
M B2Gold (BTO)	\$-35.6
M Equity Metals (EQTY)	\$-35.0
M Discovery Silver (DSV)	\$-27.2

Top 10 Net Insider Buying (By volume, 000's)	
M World Copper (WCU)	2,500.0
M International Lithium (ILC)	2,000.0
M TDG Gold (TDG)	900.0
M Stone Agribusiness Fund (HAY)	307.0
M Osisko Metals (OM)	285.0
M Prospect Ridge Resources (PRR)	160.0
O Prime Mining (PRYM)	150.0
M Shine Minerals (SMR)	145.0
M ValOre Metals (VO)	100.0
O DeFi Technologies (DEFI)	100.0

Top 10 Net Insider Selling (By volume, 000's)	
M O Sol Strategies (HODL)	-2,256.5
M Bluesky Digital Assets (BTC)	-1,810.0
M Global Compliance Apps. (APP)	-400.0
M Oracle Commodity Holding (ORCL)	-200.0
M Equity Metals (EQTY)	-170.5
M Silver Elephant Mining (ELEF)	-150.0
M Equinox Gold (EQX)	-66.5
M Ascend Wellness Holdings (AAWH)	-38.0
M Discovery Silver (DSV)	-26.9
M Torex Gold Resources (TXG)	-14.8

Top-10 Tables: Yesterday's Activities (cont'd)

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after January 24, 2025. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a best efforts basis.

M - Public market transaction
I - Information that has been adjusted or estimated by INK
● - CEO Buy ▲ - CFO Buy ◆ - Officer Buy ■ - Director Buy
○ - CEO Sell △ - CFO Sell ◇ - Officer Sell □ - Director Sell
O - Exercise of options
A - Amended filing

Yesterday's Top 10 Individual Buy Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
World Copper (WCU)	■ Kopple, Robert Charles	M Common Shares	2,500,000	0.05	
International Lithium (ILC)	● Wisbey, John Michael	M Common Shares	2,000,000	0.02	
TDG Gold (TDG)	■ Kosowan, Michael	M Common Shares	900,000	0.49	
Sol Strategies (HODL)	◆ Wald, Leah Katherine	O Common Shares	500,000	0.12	
Osisko Metals (OM)	◆ Zaritsky, Blair David	M Common Shares	185,000	0.33	
Stone Agribusiness Fund (HAY)	■ Sutherland, Joel	M Common Shares	174,500	0.15	
Prime Mining (PRYM)	■ Sparkes, Kerry Elwyn	O Common Shares	150,000	0.95	
Amarc Resources (AHR)	● Nicolson, Diane Samantha	O Common Shares	150,000	0.12	
Prospect Ridge Resources (PRR)	■ Lim, Toby	M Common Shares	150,000	0.04	
DeFi Technologies (DEFI)	■ Hascoet, Stefan	O Common Shares	100,000	1.58	

Yesterday's Top 10 Individual Sell Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Sol Strategies (HODL)	◇ Guoga, Antanas (Tony)	M Common Shares	-942,600	5.48	
Bluesky Digital Assets (BTC)	□ Shaker Heights Inc.	M Common Shares	-641,000	0.25	
Sol Strategies (HODL)	◇ Guoga, Antanas (Tony)	M Common Shares	-528,000	5.44	
Bluesky Digital Assets (BTC)	□ Shaker Heights Inc.	M Common Shares	-500,000	0.23	
Bluesky Digital Assets (BTC)	□ Shaker Heights Inc.	M Common Shares	-483,000	0.20	
Sol Strategies (HODL)	◇ Guoga, Antanas (Tony)	M Common Shares	-423,200	5.78	
Sol Strategies (HODL)	◇ Guoga, Antanas (Tony)	M Common Shares	-252,500	5.77	
Sol Strategies (HODL)	◇ Guoga, Antanas (Tony)	M Common Shares	-242,800	5.77	
Global Compliance Apps. (APP)	◇ Moore, Bradley Donald	M Common Shares	-225,000	0.00	
Oracle Commodity Holding (ORCL)	◇ Lee, John	M Common Shares	-200,000	0.05	

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