

Morning Report: NorthIsle Copper & Gold insiders accumulate as resources grow

July 17, 2024

Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

Canadian Company Insider Filing Tally* - Yesterday



Yesterday, 27 companies had insider buy filings and 4 companies had insider sell filings.

INK Market-Wide Sentiment Indicator*



INK Market-Wide Sentiment Indicator: **148.6%**

INK Sentiment Reading: **Undervalued**

INK Venture Sentiment Reading: **Undervalued**

*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.

[Report Tutorial Video : http://www.inkresearch.com/pdf_tutorial/morning.html](http://www.inkresearch.com/pdf_tutorial/morning.html)
 English 国语 粵語

Overview: Sentiment and Stocks

Yesterday, we published "Will BRICS countries come together in one UNIT?" which is an overview of a potential gold-anchored BRICS currency called the UNIT. If BRICS were to decide to proceed with the UNIT this fall, gold miner resources in the ground would take on added importance with investors given the critical role that gold plays in the UNIT ecosystem. For more background on the UNIT, please read the article on INK Blogs or canadianinsider.com (no paywall).

Today, we revisit NorthIsle Copper and Gold (NCX) which has been working on expanding its resources at its 33,000-hectare Vancouver Island project. When we last featured it here on December 29th, NCX was working on the Northwest Expo target at the northern tip of the project and the West Goodspeed target located about a 1km southeast from the envisioned Red Dog pit which in turn is located just over 2km southeast from Northwest Expo. After further drilling, on March 13th NCX released a maiden resource estimate for Northwest Expo that included an indicated resource of 1.0 million gold equivalent ounces and 0.7Moz AuEq inferred at a 0.18 g/t cut-off. The results boosted the project's indicated resources to about 2.4 bn lbs Cu and 4.9 Moz Au plus inferred resources of about 1.4 bn lbs Cu and 3.0Moz Au. On July 10th, NCX released preliminary results from the first of seven 2024 drill holes from West Goodspeed which included 0.56% CuEq over about a 68-metre interval from a depth of 133m. NCX is targeting an updated PEA for the project by year-end. Since our last report, the stock is up 27.5% and insiders have been accumulating via the public market and options.

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Today's Chart

NorthIsle Copper and Gold Inc. (NCX)

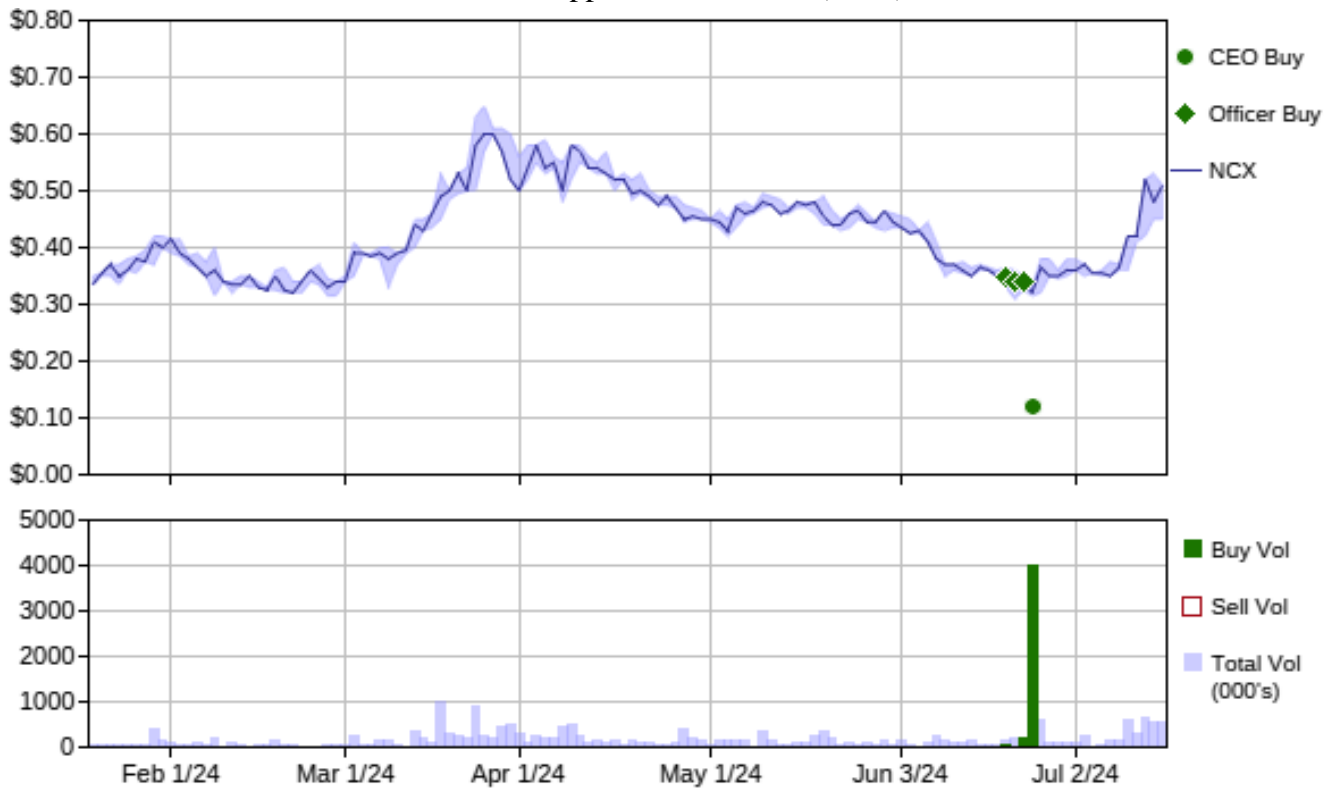


Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

From June 19th to June 21st, NorthIsle Copper and Gold (NCX) senior officer Ian Chang bought a total of 281,850 common shares in the public market at an average price of \$0.34. He now holds 407,467 shares.

On June 24th, CEO Sam Lee acquired 4 million common shares via options exercise with a \$0.12 strike price. He now holds just over 7.3 million shares representing 3.1% of all shares outstanding.

NorthIsle Copper and Gold has above median ownership (direct & indirect holdings) by Officers and Directors compared to other small-cap stocks in the Basic Materials sector according to SEDI filings as of July 16th, 2024.

The stock currently holds a mostly sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 30% of all stocks ranked. INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #3 at inkresearch.com.

Join our discussion on our Vivaville Discord channel:
<https://discord.gg/Mn4dgVsxct>

Disclosure: One or more INK employee owns shares of NCX

Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after July 16, 2024. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

M - Public market transaction **O** - Exercise of options

Top 10 Net "CO2" Buying (By dollar amount, 000's)	
O Pan American Silver (PAAS)	\$114.0
O East Africa Metals (EAM)	\$30.0
M Fountain Asset (FA)	\$26.9
M PTX Metals (PTX)	\$5.0
M Talon Metals (TLO)	\$0.8
M Intl Parkside Products (IPD)	\$0.2
M Patagonia Gold (PGDC)	\$0.2

Top 10 Net "CO2" Selling (By dollar amount, 000's)	

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying (By dollar amount, 000's)	
O TECSYS (TCS)	\$134.7
M Richelieu Hardware (RCH)	\$119.5
O GoldMining (GOLD)	\$47.3
O East Africa Metals (EAM)	\$30.0
M Fountain Asset (FA)	\$26.9
M Cypherpunk Holdings (HODL)	\$24.5
M Sernova (SVA)	\$14.5
M Commander Resources (CMD)	\$12.8
M Lexston Mining (LEXT)	\$11.7
O Rock Tech Lithium (RCK)	\$10.6

Top 10 Net Insider Selling (By dollar amount, 000's)	
M Definity Financial (DFY)	\$-130.8
M O Pan American Silver (PAAS)	\$-108.4
M Skeena Resources (SKE)	\$-17.6
M Aftermath Silver (AAG)	\$-16.1
M HPQ Silicon (HPQ)	\$-2.8

Top 10 Net Insider Buying (By volume, 000's)	
M Fountain Asset (FA)	597.0
M PTX Metals (PTX)	200.0
M Lexston Mining (LEXT)	180.0
M Cypherpunk Holdings (HODL)	163.0
M Commander Resources (CMD)	151.0
O East Africa Metals (EAM)	150.0
M Bluesky Digital Assets (BTC)	135.0
M Western Metallica Resourc (WMS)	101.0
O QC Copper and Gold (QCCU)	60.0
M Anortech (ANOR)	50.0

Top 10 Net Insider Selling (By volume, 000's)	
M Aftermath Silver (AAG)	-38.8
M HPQ Silicon (HPQ)	-5.0
M Definity Financial (DFY)	-3.0
M Skeena Resources (SKE)	-1.9

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