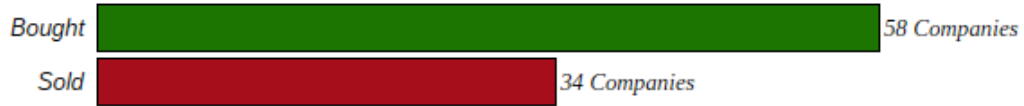


Morning Report: With rate cuts ahead, insiders lean toward REITs and gold miners September 16, 2024

Canada's morning overview of insider filings with a special focus on companies that may interest active and momentum-oriented investors.

Canadian Company Insider Filing Tally* - Yesterday



Yesterday, 58 companies had insider buy filings and 34 companies had insider sell filings.

INK Market-Wide Sentiment Indicator*



INK Market-Wide Sentiment Indicator: **198.0%**

INK Sentiment Reading: **Undervalued**

INK Venture Sentiment Reading: **Undervalued**

*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.

[Report Tutorial Video : http://www.inkresearch.com/pdf_tutorial/morning.html](http://www.inkresearch.com/pdf_tutorial/morning.html)
 English 国语 粵語

Overview: Sentiment and Stocks

Based on the sector winners in our September Top 40 report, "Betting the Fed takes a chainsaw to interest rates," published today, insiders appear to be favouring exposure to areas that could benefit from a significantly lower interest rate environment. Both the real estate and precious metals groups saw their presence grow in the list. The top-ranked real estate REIT in the list at number 7 is Northview Residential (NRR.UN), a familiar name to readers of this report. We last featured it here on May 27th, and it is up 14.4% on a price basis since the report. On August 8th, the REIT reported Q2 results which included funds from operations of \$0.51 per basic unit and a basic FFO payout ratio for the 12 months ended June 30th of 64.2% (both FFO and FFO payout ratio are non-GAAP terms). The REIT reported that average monthly rents had grown 4.5% year-over-year. Importantly, insiders have continued to buy.

There are 13 precious metals names in the Top 40 and Radisson Mining Resources (RDS) was a newcomer to the list, grabbing the 5th spot. We highlighted RDS here on July 25th, and it is up 47.2% since that report. The stock enjoyed a boost last week after Radisson announced on September 9th that it had entered a memorandum of understanding with IAMGOLD (Mostly Sunny; IMG) to assess the design criteria for processing mined material from Radisson's O'Brien Gold Project at IMG's Doyon gold mill 21 kilometres west of O'Brien. If off-site processing at Doyon is deemed viable by both parties, Radisson intends to proceed with a Preliminary Economic Assessment for O'Brien. Earlier in August, Radisson announced some results from its ongoing 35,000-metre drill program which included a mineralized interval of 24.74 g/t Au from 602.30 to 608.30 metres.

About INK Research

Through our PDF reports, as well as our alerts, interactive charting and analytical services delivered via www.inkresearch.com, INK provides insider news and knowledge to investors.

For sales and trial subscription information please contact inquiries@inkresearch.com or call us at 604-669-4465 #333.

Today's Charts

Northview Residential REIT (NRR)

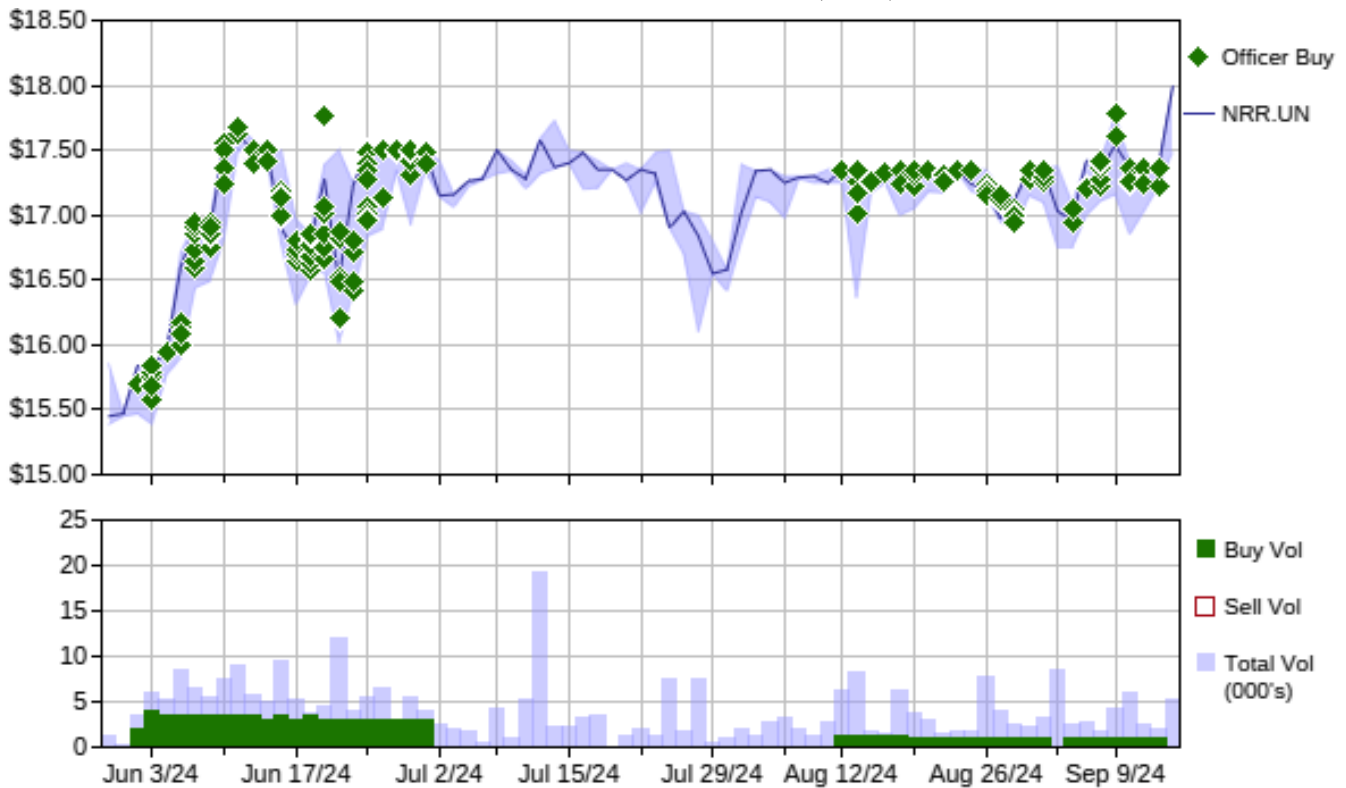


Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

Since May 27th, Northview Residential REIT (NRR.UN) insiders have reported spending just over \$1.5 million buying Class A Units in the public market. The biggest buyer was Chairman of the Board Daniel Drimmer (SCHG, SCPT, etc.) who acquired 91,000 units at an average price of \$17.01. He now holds 91,000 Class A Units. He also reports holding just over 1.9 million Class B Exchangeable LP Units and just over 3.9 million Class C Units.

The other insider buying was CFO Sarah Walker who bought 400 Class A Units at an average price of \$16.71. She now holds 400 Class A Units and 8,673 Class B Exchangeable LP Units.

Northview Residential REIT has above median ownership (direct & indirect holdings) by Officers and Directors compared to other mid-cap stocks in the market according to SEDI filings as of September 15th, 2024.

The REIT currently holds a sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 10% of all stocks ranked.

Today's Charts (cont'd)

Radisson Mining Resources Inc. (RDS)

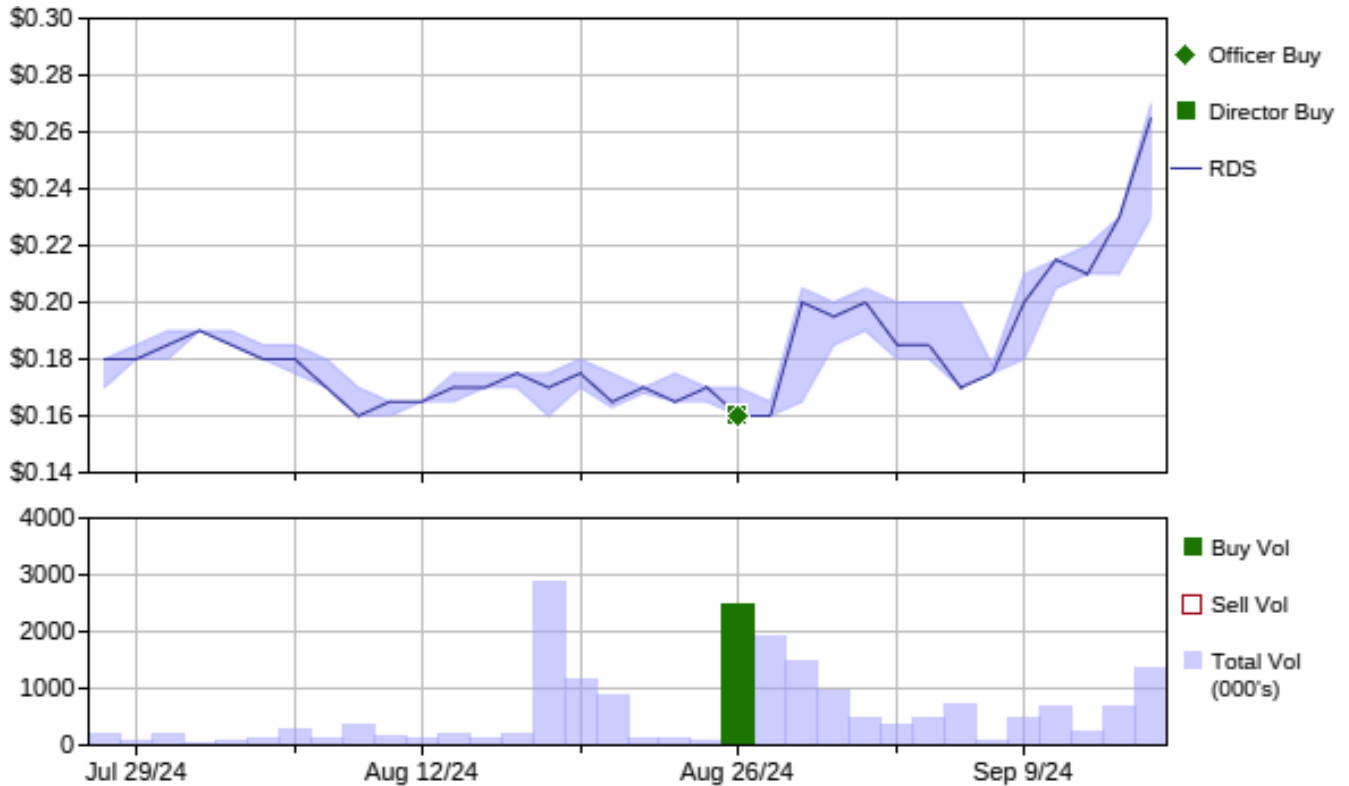


Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

On August 26th, newly-appointed Radisson Mining Resources (RDS) CEO Matthew Manson (CXB) acquired 2 million Category A common shares at \$0.16. He now holds just over 3 million Category A common shares representing 0.9% of all shares outstanding.

In addition, on the same day, newly-appointed Director Peter MacPhail acquired 500,000 Category A shares at \$0.16. He now holds 500,000 Category A shares.

Radisson Mining Resources has above median ownership (direct & indirect holdings) by Officers and Directors compared to other small-cap stocks in the Basic Materials sector according to SEDI filings as of September 15th, 2024.

Radisson Mining Resources currently holds a sunny INK Edge outlook on the equally weighted V.I.P. criteria of valuations, insider commitment, and price momentum which places it in the top 10% of all stocks ranked.

INK outlook categories are designed to identify groups of stocks that have the potential to out or underperform the market. However, any individual stock could surprise on the up or downside. As such, outlook categories are not meant to be stock-specific recommendations. For background on our INK Edge outlook, please visit our FAQ #3 at inkresearch.com.

Follow @INKResearch on Twitter/X, our INK Research YouTube channel, or our Facebook page.

Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after September 13, 2024. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

M - Public market transaction

O - Exercise of options

Top 10 Net "CO2" Buying (By dollar amount, 000's)	
O Lundin Gold (LUG)	\$204.1
M Tartisan Nickel (TN)	\$35.5
M Hudbay Minerals (HBM)	\$24.0
M Stakeholder Gold (SRC)	\$7.0
M Galway Metals (GWM)	\$6.9
M Rackla Metals (RAK)	\$4.3
M Opawica Explorations (OPW)	\$3.5
M Coast Copper (COCO)	\$1.6
M Stillwater Critical Mnrls (PGE)	\$0.6
M Generation Mining (GENM)	\$0.2

Top 10 Net "CO2" Selling (By dollar amount, 000's)	
M O George Weston (WN)	\$-1,883.3
M O Power of Canada (POW)	\$-738.8
M Skeena Resources (SKE)	\$-397.8
M O Peyto Exploration & Devel (PEY)	\$-216.1
M Vox Royalty (VOX)	\$-178.1
M Fab-Form Industries (FBF)	\$-41.3
M Orestone Mining (ORS)	\$-16.1
M DynaCERT (DYA)	\$-10.8
M Nuclear Fuels (NF)	\$-3.5
M NurExone Biologic (NRX)	\$-3.0

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

Top 10 Net Insider Buying (By dollar amount, 000's)	
M Cenovus Energy (CVE)	\$2,225.0
M Lavras Gold (LGC)	\$661.7
O Lundin Gold (LUG)	\$204.1
M Cathedra Bitcoin (CBIT)	\$61.6
M Anaergia (ANRG)	\$61.0
M Abcourt Mines (ABI)	\$50.0
M Parex Resources (PXT)	\$45.4
M Aisix Solutions (AISX)	\$39.9
M BevCanna Enterprises (BEV)	\$36.2
M Tartisan Nickel (TN)	\$35.5

Top 10 Net Insider Selling (By dollar amount, 000's)	
M O CGI (GIB)	\$-2,987.8
M Colliers International Gr (CIGI)	\$-2,179.0
M O George Weston (WN)	\$-2,057.9
M G Mining Ventures (GMIN)	\$-1,477.0
M Fiera Capital (FSZ)	\$-913.3
M O Power of Canada (POW)	\$-738.8
M O Royal Bank of Canada (RY)	\$-680.7
M O 5N Plus (VNP)	\$-566.9
M Vox Royalty (VOX)	\$-527.6
M O Agnico Eagle Mines (AEM)	\$-478.0

Top 10 Net Insider Buying (By volume, 000's)	
M Aisix Solutions (AISX)	1,796.6
M Abcourt Mines (ABI)	1,000.0
M Cathedra Bitcoin (CBIT)	800.0
M Tantalex Lithium Resource (TTX)	708.0
M Granite Creek Copper (GCX)	380.0
M Planet Ventures (PXI)	350.0
M Canstar Resources (ROX)	350.0
M Lavras Gold (LGC)	252.4
M Tartisan Nickel (TN)	203.5
M North Arrow Minerals (NAR)	200.0

Top 10 Net Insider Selling (By volume, 000's)	
M Q Precious & Battery Mtls (QMET)	-3,119.7
M Orestone Mining (ORS)	-845.0
M G Mining Ventures (GMIN)	-169.4
M Vox Royalty (VOX)	-149.1
M Fiera Capital (FSZ)	-122.5
M DynaCERT (DYA)	-54.1
M Green River Gold (CCR)	-53.0
M Cresco Labs (CL)	-45.0
M Trillion Energy Intl (TCF)	-40.0
M Skeena Resources (SKE)	-35.0

Top-10 Tables: Yesterday's Activities (cont'd)

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after September 13, 2024. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a best efforts basis.

- M** - Public market transaction
- I** - Information that has been adjusted or estimated by INK
- - CEO Buy
- ▲ - CFO Buy
- ◆ - Officer Buy
- - Director Buy
- - CEO Sell
- ▲ - CFO Sell
- ◆ - Officer Sell
- - Director Sell
- O** - Exercise of options
- A** - Amended filing

Yesterday's Top 10 Individual Buy Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Abcourt Mines (ABI)	■ Mestrallet, Francois Jose	M Common Shares categorie B	1,000,000	0.05	
Cathedra Bitcoin (CBIT)	■ Qu, Jialin	M Subordinate Voting Shares	800,000	0.08	
Tantalex Lithium Resource (TTX)	■ Collins, Simon Matthew	M Common Shares	708,000	0.03	
Aisix Solutions (AISX)	◆ Belantis, Mihalis	M Common Shares	669,000	0.02	
Granite Creek Copper (GCX)	■ Sennott, Robert	M Common Shares	380,000	0.02	
Planet Ventures (PXI)	◆ Moshevich, Etienne	M Common Shares	350,000	0.03	
Aisix Solutions (AISX)	◆ Belantis, Mihalis	M Common Shares	300,000	0.03	
Aisix Solutions (AISX)	◆ Belantis, Mihalis	M Common Shares	300,000	0.03	
Aisix Solutions (AISX)	◆ Belantis, Mihalis	M Common Shares	274,000	0.02	
North Arrow Minerals (NAR)	■ Murdoch, Douglas Blair	M Common Shares	200,000	0.02	

Yesterday's Top 10 Individual Sell Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Q Precious & Battery Mtls (QMET)	◆ Penn, Richard Ryan	M Common Shares	-1,834,100	0.01	
Q Precious & Battery Mtls (QMET)	◆ Penn, Richard Ryan	M Common Shares	-1,192,600	0.01	
Orestone Mining (ORS)	○ Hottman, David	M Common Shares	-1,005,000	0.02	
G Mining Ventures (GMIN)	◆ Petkovic, Dusan	M Common Shares	-169,381	8.72	
Fiera Capital (FSZ)	◆ Valentini, John	M Subordinate Voting Shares Clas	-122,500	7.46	
Vox Royalty (VOX)	◆ Esterhuizen, Riaan	M Common Shares	-100,000	2.57	
5N Plus (VNP)	◆ Perron, Richard	M Common Shares	-75,000	6.95	A
DynaCERT (DYA)	▲ Colin, Jean-pierre	M Common Shares	-54,148	0.20	
Green River Gold (CCR)	□ Brekkas, Arthur Craig	M Common Shares	-53,000	0.03	
Vox Royalty (VOX)	▲ Attard, Pascal	M Common Shares	-49,058	3.63	

INK Research news and knowledge websites to help you build and protect wealth



Tools for sophisticated investors and family offices. Members get interactive North American stock screening, search, insider alerts, company reports with rankings, INK Ultra money videos and more.

www.inkresearch.com



Canadian Insider Club members get North American stock alerts, core Canadian INK PDF reports plus 30 free company reports with rankings each month. Use coupon INKPDF for 20% off the first year of a new membership.

www.canadianinsider.com



Get insider filing alerts for North American stocks at a low monthly cost. Advantage members also get access to INK Canadian and US weekly market reports.

www.insidertracking.com

Disclaimer: User agrees to only use information contained in this report for the purposes as set out in section 6.2 of COMPANION POLICY 55-102CP TO NATIONAL INSTRUMENT 55-102 of the Canadian Securities Administrators and to comply with all privacy laws. INK provides general information. INK is not an investment advisory service, a financial planner, an investment advisor nor a securities advisor. INK does not purport to tell people, or suggest to people, what they should buy or sell for themselves. Opinions and recommendations contained herein should not be construed as investment advice. Do not assume that any recommendations, insights, charts, theories, or philosophies will ensure profitable investment. Users should always consult with and obtain advice from their professional licensed financial advisor, including their tax advisor, to determine the suitability of any investment. INK recommends that anyone making an investment or trading securities do so with caution. Users should perform full due diligence and investigate any security fully before making an investment or before the execution of a security trade based upon information learned through INK. Investors should obtain annual reports and other company information to complete their own due diligence in any investment. Neither INK nor anyone affiliated with INK is responsible for any investment decision made. INK has made all reasonable efforts to ensure that all information provided is accurate at the time of inclusion; however, there may be inadvertent and occasional errors. INK makes no guarantee of accuracy or completeness. Insider transaction filings are from SEDI®; SEDI® is a registered trade-mark owned by the Alberta Securities Commission. All information and opinion expressed herein is subject to change without notice. INK employees may have an ownership or investment interest in any stock mentioned in this report. Copyright © INK Research Corp. All rights reserved.